

**Town of Wethersfield
Insurance Committee Minutes
Thursday, October 16, 2014
Town Manager's Conference Room**

Members Present: Chris Bazinet, Jack Dolan, Paul Meade, Frank Sena, Greg Curtin

Others present: Chris Wardrop, USI Insurance; Christopher Monroe, USI Insurance; Jeff Kotkin, Town Council; Jeff Bridges, Town Manager; Mike O'Neil, Finance Director

Meeting was called to order by Chairman Bazinet at 5:35 p.m.

Public comment was solicited. None was offered.

The minutes of the September 18, 2014 meeting were reviewed by the Committee. Mr. Curtin made a motion to accept the minutes as distributed. The motion was seconded by Mr. Meade, and was approved unanimously.

Reports from Agents of Record:

Chris Wardrop, USI Insurance, Agent of Record for LAP and Workers Compensation Insurance. Mr. Wardrop reviewed loss data from FY10 through FY14 as of September 30, 2014. He noted that experience for FY15 so far was favorable, however because it is early in the year, that is not necessarily an indication of how the experience for the entire fiscal year will compare to past periods.

Chris Monroe, USI Insurance, Agent of Record for Health Insurance.

Mr. Monroe reviewed the September 2014 claims report. After one quarter of experience, a small surplus for the year seems probable. The surplus is considerably lower than experience over the last two fiscal years, and is an indication that the Town's actual experience is converging with the Anthem estimates.

Other Business

Mr. Kotkin recommended that the Committee communicate with the Town Council concerning the merits of conducting a health claims audit. Mr. Monroe was asked to develop the outline of a presentation that could be made to the Council, for purposes of initiating the development of such a communication by the Committee.

With no further business to come before the Committee, Mr. Meade made a motion to adjourn. The motion was seconded by Mr. Curtin, and was approved unanimously.

The meeting was adjourned at 6:25 p.m.

Minutes prepared by:
Michael O'Neil