

**Town of Wethersfield
Insurance Committee Minutes
Thursday, April 17, 2014
Town Manager's Conference Room**

Members Present: Jack Dolan, Chris Bazinet, Greg Curtin, Robert Cobb, Nermin Duric.

Others present: Chris Wardrop, USI Insurance, Christopher Monroe, Constitution Advisory Group, Jeff Bridges, Town Manager

Meeting was called to order by Chairman Bazinet at 5:30 p.m.

The minutes of the January 16, 2014 minutes were reviewed by the Committee. Greg Curtin asked that his name be spelled correctly. With no further corrections on a motion by Greg Curtin, a second to the motion by Jack Dolan and with all present voting in favor the minutes of the January 16, 2014 minutes were approved as corrected.

The minutes of the February 27, 2014 meeting were reviewed and on a motion by Greg Curtin, a second by Nermin Duric and with all present voting in favor the minutes were approved as presented.

The minutes of the March 27, 2014 were reviewed and on a motion by Greg Curtin, a second by Robert Cobb and with all present voting in favor, the minutes were approved as presented.

Reports from Agents of Record:

Chris Monroe, Constitution Advisory Group. Chris Monroe, Agent of Record for health insurance went over the March 2014 claim report. Mr. Monroe stated that based upon the claim trends through the year, the pool should end up with about a million dollars less than budgeted.

Mr. Monroe then went over his review of the stop loss pooling points. He did a review and a rate comparison of keeping the stop loss pooling point at \$100,000, moving to \$125,000 or moving to \$150,000. There were premium savings of about \$174,000 by moving the pooling point to \$125,000, and over \$200,000 by moving it to \$150,000. However, the Committee felt moving the pooling point to \$150,000 was too aggressive and recommended to move the pooling point to \$125,000 for renewal purposes.

Chris Wardrop, USI Insurance, Agent of Record for LAP Insurance. Mr. Wardrop went over his review of marketing options for worker's compensation. There are two other carriers in the

market place, Trident and Travelers. He is recommending staying with CIRMA due to rates and the on-going relationship with between the Town and CIRMA.

With no further business to come before the Committee, on a motion by Greg Curtin and second by Robert Cobb and with all members present voting in favor the meeting was adjourned at 6:10 p.m.

Minutes prepared by:
Jeff Bridges