

[NOTE: These minutes are made available to the public prior to Insurance Committee acceptance.]

**Town of Wethersfield
Insurance Committee Minutes
November 15, 2007
Town Hall Conference Room**

The meeting was called to order by Polly Moon at 5:36 PM.

Attendance:

Polly Moon-Chairwoman, Mike Fortunato-Vice Chair, Sey Adil, Paul Meade, Chris Bazinet, Lisa Hancock-Director of Finance, Greg Bedula-Agent TD BankNorth Insurance, Jeff Kotkin-Town Council Liaison.

Absences: Chris Lyons.

Public Comments:

No one was present from the public for comment.

Approval of Minutes:

Sey Adil moved for the approval of the minutes from the meeting on _____. Seconded by Mike Fortunato. Greg Bedula mentioned that CHUBR should be Chubb insurance. Polly stated that PITA should be PETA. Corrections have been noted. Motion carried unanimously.

Reports from Agents of Record:

Greg Bedula - TD BankNorth

Loss Control

Greg stated that he has been working with CIRMA on a loss control program which will include a schedule of services, loss control visits and what it would entail. He anticipates providing the schedule at the next Insurance Committee meeting. CIRMA has a Fleet Safety program. Most of the recommendations are currently being practiced by the Town. This program will be part of the loss control schedule.

Budget Estimate for FY 2008-2009

Greg stated that it is difficult to determine what the increase will be for workers compensation and other Property & Casualty insurance right now. He suggested that we use an increase of 10% for workers compensation for now. He feels that our property and liability might have some substantial increases due to all the property losses over the past few years. He suggested around 15% for now. Sey Adil asked whether there was any precise formula that CIRMA uses to calculate the increase. Greg stated that various factors that are used. Jeff Kotkin asked if there were any sidewalk claims. Greg stated that there have only been a couple of small claims. Greg stated that the renewal cycle will start soon.

Keeney Center Fire

Greg Bedula discussed that the loss from the Keeney Center is becoming substantial. According to CIRMA the cost to repair the floors in the building has resulted in an increase in the reserve to approximately \$500,000.

Chris Monroe - SS&S

Chris Monroe was on vacation and would report on Health Insurance next month.

Updated Insurance Committee Membership Listing

Polly stated that the membership listing provided will have to be revised because of Donna Hemmann's resignation. Donna has been elected to Town Council. The Republican Committee will be looking for a new member. Other corrections were made to the list after further review by members.

Old Business - None

Municipal Healthcare Cost Containment Committee

Lisa Hancock advised the committee that the State was forming a MEHIP committee to study how a state wide plan can be developed for municipal employee healthcare coverage. She stated that COST was going to have membership on the committee. The State does not plan to mandate municipal participation in the healthcare program once it is created but will allow municipalities to participate. There are many issues that municipalities face regarding this plan. There are union negotiations, a need to determine if there would be actual savings and possible legal issues.

New Business - None

Adjournment

Sey Adil moved to adjourn at 6:02 PM. Seconded by Paul Meade. Motion carried unanimously.