

[NOTE: These minutes are made available to the public prior to Insurance Committee acceptance.]

**Town of Wethersfield
Insurance Committee Minutes
October 18, 2007
Town Managers Conference Room**

The meeting was called to order by Polly Moon at 5:36 PM.

Attendance:

Polly Moon - Chairwoman, Mike Fortunato - Vice Chair, Sey Adil, Chris Lyons, Lisa Hancock - Director of Finance, Karen Clancy - Director of Business Svcs. BOE, Chris Monroe - Agent SS&S, Greg Bedula - Agent TD BankNorth Insurance, Jeff Kotkin - Town Council Liaison.

Excused Absences: Paul Meade, Chris Bazinet and Donna Hemmann.

Public Comments:

No one was present from the public for comment.

Approval of Minutes:

Mike Fortunato moved for the approval of the minutes from the meeting on _____. Seconded by Sey Adil. Motion carried unanimously.

Reports from Agents of Record:

Greg Bedula - TD BankNorth

Keeney Center Fire

Greg Bedula discussed the loss from last Thursday night at the Keeney Center. CIRMA was on the scene with McGuire Associates the next morning. McGuire started the required work immediately. Lightening had struck the Cupola on the building and it caught fire. About 90% of the exhibits were saved. It is estimated to take 3 to 6 months before the building can be opened again. Most of the damage was caused by water. The Historical Society has separate coverage for the exhibits under CHUBR insurance. CIRMA covers the damage to the building. We are waiting to see how the floors do once they dry out. Polly asked what the estimated damage in dollars is? Greg stated that they do not know yet until they see what happens with the floors. Jeff Kotkin asked what our deductible is. Greg stated that it is \$5,000. The Historical Society is trying to spread out their various programs around other Town Buildings.

Horse and Buggy Rides

Providers were hesitant due to PITA and insurance costs. Additional limits of insurance are being purchased and are moving forward next week.

Chris Monroe - SS&S

1. Chris stated that claims are better for September. The large claims now exceed the \$100,000 stop loss. Now we will receive dollar for dollar of those claims. There is hope for a positive trend for the future. There are four claims are over \$50,000 but most appear to be leveling off. These claims account for about 26% of all the claims. We have met our cap for NAF at \$195,351. Measured against what we budgeted for the year there is a deficit position but hopefully will get positive. Chris discussed the monthly reports.
2. A coalition managed by Segal is inviting Towns for participation in their prescription, dental, life insurance, etc., programs. A number of Towns currently are participating. The base fee has been an obstacle to entry into the program for many Towns. The committee would like to invite Terry Danati for a presentation at their November meeting. Chris will work with her to invite her.

Municipal Healthcare Cost Containment Committee

An email was sent to all committee members that described that a committee is being formed to analyze the various proposals for the State program.

Old Business

None.

New Business

None.

Adjournment

Sey Adil moved to adjourn at 6:30 PM. Seconded by Mike Fortunato. Motion carried unanimously.