

**Town of Wethersfield
Insurance Committee Minutes
Thursday, March 19, 2015
Town Manager's Conference Room**

Members Present: Chris Bazinet, Paul Meade, Miki Dukic, Jack Dolan (arrived at 5:45)

Others present: Chris Wardrop, USI Insurance; Jeff Bridges, Town Manager; Mike O'Neil, Finance Director; Chris Monroe, USI Insurance; Tim Howes, Board of Education; Jeff Kotkin, Town Council

Lacking a quorum of members, Chairman Bazinet convened a workshop at 5:40 p.m. Upon the arrival of Mr. Dolan at 5:45, the meeting was called to order by Chairman Bazinet.

Public comment was solicited. None was offered.

Reports from Agents of Record:

Chris Wardrop, USI Insurance, Agent of Record for LAP and Workers Compensation Insurance. Mr. Wardrop reported that the final adjustment related to the FY14 workers compensation audit was \$2,465. CIRMA will not be increasing the premium for the FY16 LAP policy over the FY15 premium. Also, CIRMA will be making an equity distribution to members in July equal to 2.8% of final premiums or approximately \$34,000.

Tim Howes, Assistant Superintendent of Finance & Human Resources reported on Board of Education risk management measures and recent claims experience. Mr. Howes also addressed security measures implemented at Wethersfield schools since December 2012.

The minutes of the February 19, 2015 meeting were reviewed by the Committee. Mr. Meade made a motion to accept the minutes as distributed. The motion was seconded by Mr. Dolan, and was approved unanimously.

Chris Monroe, USI Insurance, Agent of Record for Health Insurance. Mr. Monroe reviewed the February 2015 claims report. After eight months of experience, a small deficit for the year seems probable. Through February, actual claims for FY15 exceed the prorated estimate for the period by \$112,000.

With no further business to come before the Committee, Mr. Meade made a motion to adjourn. The motion was seconded by Mr. Dolan, and was approved unanimously.

The meeting was adjourned at 7:05 p.m.

Minutes prepared by:

Michael O'Neil