

**Town of Wethersfield  
Insurance Committee Minutes  
Thursday, October 15, 2015  
Town Manager's Conference Room**

Members Present: Chris Bazinet, Jack Dolan, Frank Sena, Nermin Duric

Others present: Chris Wardrop, USI Insurance; Chris Monroe, USI Insurance; Jeff Bridges, Town Manager; Stephanie Askeland, HR Manager; Kristine Lombardo, Finance Department; Matt Kozaka, BOE Business Manager, Jeff Kotkin

Meeting was called to order by Chairman Bazinet at 5:31 p.m.

Public comment was solicited. None was offered.

The minutes of the September 17, 2015 meeting were reviewed by the Committee. Mr. Sena made a motion to accept the minutes as distributed. The motion was seconded by Mr. Duric, and was approved unanimously.

The council liaison to the Insurance Committee for many years, Jeff Kotkin, will be leaving the committee. The Insurance Committee members would like to thank him for his outstanding service and wish him well.

**Reports from Agents of Record:**

*Chris Monroe, USI Insurance, Agent of Record for Health Insurance.*

Mr. Monroe reviewed the FY16 medical claims report as of September 30, 2015. Mr. Monroe explained that we did have a \$292,000 claim within the first three months of the fiscal year and that roughly \$290,000 was medical and \$2,000 was Rx. He mentioned that the Town received an additional \$3,000 in refunds that we wouldn't have had, since now Rx is included in stop loss. He also stated that we did receive the roughly \$76,000 subsidy for the Medicare Part B prescription coverage two to three weeks ago.

Mr. Monroe mentioned a meeting concerning the creation of a stop loss captive, out of Vermont, that is hosted by CREC and Gallagher is running with it. They are trying to gather municipalities and have them pool their risk with other towns. The buy in is roughly \$500,000, but the State will subsidize that to a point. There will be dividends that come out of the plan as well. Mr. Monroe will have more to report at the next meeting.

Mr. Monroe said that an audit would address the timeliness of claims and it was mentioned that Mike O'Neil, Finance Director has the RFP on his desk and Jeff Bridges stated that he is currently busy with the audit, but that he will get it out soon.

He then talked about the current health insurance environment and that many companies and municipalities are converting to HSA plans rather than the current PPO plans, since the Cadillac tax will be coming into effect soon.

Mr. Monroe has analyzed the State plan that is being considered to be offered to municipalities. He looked at the Teachers union, since they make up roughly 70% of membership and he calculated that it would cost an additional roughly \$750,000, so it does not appear to be a viable option for the Town/BOE.

***Chris Wardrop, USI Insurance, Agent of Record for LAP and Workers Compensation Insurance.***

Mr. Wardrop reviewed an updated loss experience summary for LAP and Workers Compensation as of quarter ended September 30, 2015 by incurred loss dollars and by claim counts.

Mr. Wardrop had also prepared a Property/Casualty carrier discussion document, which was requested by the Committee members at the last meeting. It compared the three main carriers of municipal Property/Casualty insurance: CIRMA, Travelers Insurance Company, and Trident Public Risk Solutions which all offer no deductible plans. He discussed that the Town of Woodbridge and the City of Norwalk had recently bid their insurance carriers and Woodbridge is similar in size and are self-insured and they had three bidders: CIRMA, Travelers, and Trident. Mr. Wardrop urged the Committee to read through the document and compare and contrast the three carriers. It was also mentioned that Travelers doesn't write school leaders liability coverage and their umbrella coverage would be provided by another company outside of Travelers. Trident has property coverage written with AIG and casualty insurance written with Argonaut Insurance Company.

Mr. Bazinet mentioned that at the next meeting he would like to see a comparison of insurance carriers, coverages, and the limits. Mr. Wardrop said that he would and will bring it to the next meeting.

Other business comments were solicited and Frank Sena mentioned that the Town and BOE should consider getting cyber coverage. Mr. Wardrop stated that with those policies there is

usually a million dollar limit. It was agreed that everyone would think about this and it would be discussed at the next meeting.

Mr. Sena made a motion to adjourn. The motion was seconded by Mr. Duric, and was approved unanimously.

The meeting was adjourned at 7:00 p.m.

Minutes prepared by:  
Kristine Lombardo